BID BOND

(See Instructions on Reverse)

1. DATE BOND EXECUTED *(MUST NOT BE LATER THAN BID OPENING DATE.)*

2. PRINCIPAL *(LEGAL NAME AND BUSINESS ADDRESS)*

3. TYPE OF ORGANIZATION *("X" ONE)*

☐ Individual ☐ Partnership

☐ Joint Venture ☐ Corporation

4. STATE OF INCORPORATION

5. SURETY(IES) *(NAME AND BUSINESS ADDRESS)*

a. Penal Sum of Bond					b. Bid Identification	
Percent of of Bid Price	Amount not to exceed				Bid Date	Invitation No.
	Million(s)	Thousand(s)	Hundred(s)	Cents	For (Construction , Supplies or Services)	

OBLIGATION:

We, the Principal and Surety(ies) are firmly bound to the United States of America (hereinafter called the Government) in the above penal sum. For payment of the penal sum, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally. However, where the Sureties are corporations acting as co-sureties, we, the Sureties, bind ourselves in such sum "jointly and severally" as well as "severally" only for the purpose of allowing a joint action or actions against any or all of us. For all other purposes, each Surety binds itself, jointly and severally with the Principal, for the payment of the sum shown opposite the name of the Surety. If no limit is indicated, the limit of liability is the full amount of the penal sum.

CONDITIONS:

The principal has submitted the bid identified above.

THEREFORE:

The above obligation is void if the Principal - (a) Upon acceptance by the Government of the bid identified above, within the specified therein for acceptance (sixty (60) days if no period is specified), executes the further contractual documents and gives the bond(s) required by the terms of the bid as accepted within the time specified (ten (10) days if no period is specified) after receipt of the forms by the principal; or (b) In the event of failure to execute such further contractual documents and give such bonds, pays the Government for any cost of procuring the work which exceeds the amount of the bid.

WITNESS:

The Principal and surety(ies) executed this bid bond and affixes their seals on the above date.

6. PRINCIPAL

a. Signature(s)	(1) (seal)	(2) (seal)	(3) (seal)	Corporate Seal
b. Name(s) & Titles *(Typed)*	(1)	(2)	(3)	

7. INDIVIDUAL SURETY(IES)

a. Signature(s)	(1) (Seal)	(2) (Seal)
b. Name(s) *(Typed)*	(1)	(2)

8. CORPORATE SURETY(IES)

Surety A	a. Name & Address		b. State of Inc.	c. Liability Limit $	Corporate Seal
	d. Signatures	(1)	(2)		
	e. Name(s) & Title(s)*(Typed)*	(1)	(2)		

8. CORPORATE SURETY(IES) *(Continued)*

Surety B	a. Name & Address		b. State of Inc.	c. Liability Limit	Corporate Seal
	d. Signatures	(1)	(2)		
	e. Name(s) & Title(s)*(Typed)*	(1)	(2)		
Surety C	a. Name & Address		b. State of Inc.	c. Liability Limit	Corporate Seal
	d. Signatures	(1)	(2)		
	e. Name(s) & Title(s)*(Typed)*	(1)	(2)		
Surety D	a. Name & Address		b. State of Inc.	c. Liability Limit	Corporate Seal
	d. Signatures	(1)	(2)		
	e. Name(s) & Title(s)*(Typed)*	(1)	(2)		
Surety E	a. Name & Address		b. State of Inc.	c. Liability Limit	Corporate Seal
	d. Signatures	(1)	(2)		
	e. Name(s) & Title(s)*(Typed)*	(1)	(2)		
Surety F	a. Name & Address		b. State of Inc.	c. Liability Limit	Corporate Seal
	d. Signatures	(1)	(2)		
	e. Name(s) & Title(s)*(Typed)*	(1)	(2)		

Instructions

1. This form is authorized for use when a bid guaranty is required.
2. Insert the full legal name and business address of the Principal in the space designated "Principal" on the face of the form. An authorized person shall sign the bond. Any person signing in a representative capacity (e.g., an attorney-in-fact) must furnish evidence of authority if that representative is not a member of the firm, partnership, or joint venture, or an officer of the corporation involved.
3. The bond may express penal sum as a percentage of the bid price, in these cases, the bond may state a maximum dollar limitation (e.g., 20% of the bid price but the amount not to exceed _____ dollars).
4. (a) Corporations executing the bond as sureties must appear on the Department of the Treasury's list of approved sureties and must act within the limitation listed therein. Where more than one corporate surety is involved, their names and addresses shall appear in the space (Surety A, Surety B, etc.) headed "CORPORATE SURETY(IES)." In the space designated "SURETY(IES)" on the face of the form, insert only the letter identification of the sureties.

   (b) Where individual sureties are involved, a completed Affidavit of Individual Surety (Standard Form 28), for each individual surety, shall accompany the bond. The Government may require the surety to furnish additional substantiating information concerning its financial capability.
5. Corporations executing the bond shall affix their corporate seals, individuals shall execute the bond opposite the word "Corporate Seal;" and shall affix an adhesive seal if executed in Maine, New Hampshire, or any other jurisdiction requiring adhesive seals.
6. Type the name and title of each person signing this bond in the space provided.
7. In its application to negotiated contracts, the terms "bid" and "bidder" shall include "proposal" and "offeror."